

## Direct Subsidized and Unsubsidized Combined Annual and Aggregate Loan Limits

Student Year	Annual Limit	Aggregate Limit
<b>Dependent Undergraduates</b>		
1st year	\$2,625	
2nd year	\$3,500	
3rd, 4th, and 5th years	\$5,500	\$23,000
<b>Independent Undergraduates</b>		
1st year	\$6,625 <sup>1</sup>	
2nd year	\$7,500 <sup>2</sup>	
3rd, 4th, and 5th years	\$10,500 <sup>3</sup>	\$46,000 <sup>4</sup>
<b>Graduate Students</b>	\$18,500 <sup>5</sup>	\$138,500 <sup>6</sup>

1. No more than \$2,625 of this amount may be in subsidized loans.
2. No more than \$3,500 of this amount may be in subsidized loans.
3. No more than \$5,500 of this amount may be in subsidized loans.
4. No more than \$23,000 of this amount may be in subsidized loans.
5. No more than \$8,500 of this amount may be in subsidized loans.
6. No more than \$65,500 of this amount may be in subsidized loans.